



Accounting Occupations in LA & OC

March 2016

Prepared by Center of Excellence for Labor Market Research

Los Angeles & Orange Counties

Current and Future Employment

Occupations related to accounting are expected to grow 5% from 2015 through 2020. In 2015, there were 261,453 jobs related to accounting in the Los Angeles and Orange counties. By 2020, there will be 273,761 of these jobs – a change of 12,308 new jobs. The occupations with the most jobs in 2015 were bookkeepers and auditing clerks (78,621 jobs), accountants and auditors (70,895), and financial managers (30,179).

Among these occupations, the only one projected to lose jobs is new accounts clerks with a loss of 39 jobs through 2020. Median hourly earnings for these occupations range between \$17.61 and \$62.90.

Table 1 – Accounting Occupations (by 2015 jobs)

SOC	Description	2015 Jobs	2020 Jobs	5-Year Change	5-Year % Change	Annual Openings	Median Hourly Earnings
43-3031	Bookkeeping, Accounting, and Auditing Clerks	78,621	82,707	4,086	5%	1,562	\$19.47
13-2011	Accountants and Auditors	70,895	74,586	3,691	5%	2,906	\$32.96
11-3031	Financial Managers	30,179	30,517	338	1%	699	\$62.90
43-3021	Billing and Posting Clerks	26,316	28,285	1,969	7%	902	\$17.61
43-3011	Bill and Account Collectors	19,401	20,347	946	5%	751	\$18.26
13-2051	Financial Analysts	11,643	12,185	542	5%	417	\$42.21
43-3051	Payroll and Timekeeping Clerks	9,147	9,643	496	5%	310	\$21.61
13-2099	Financial Specialists, All Other	6,015	6,237	222	4%	109	\$29.74
13-2031	Budget Analysts	3,273	3,290	17	1%	136	\$39.48
43-3099	Financial Clerks, All Other	2,251	2,287	36	2%	73	\$20.65
43-4141	New Accounts Clerks	2,119	2,080	(39)	(2%)	56	\$18.71
13-2061	Financial Examiners	1,592	1,597	5	0%	44	\$37.25
Total / Average		261,453	273,761	12,308	5%	7,965	\$29.61

Source: EMSI Employment Data – 2015.4

Job Postings and Skills Required

In 2015, there were a total of 33,476 job postings for accounting occupations in the Los Angeles and Orange Counties. The majority of these postings were for bookkeepers and auditing clerks (16,507 job postings), followed by financial analysts (6,519), payroll and timekeeping clerks (3,678), and bill and account collectors (2,180).

Table 2 – Job Postings by Accounting Occupation

SOC Code	Occupation	Job Postings, Full Year 2015
43-3031	Bookkeeping, Accounting, and Auditing Clerks	16,507
13-2051	Financial Analysts	6,519
43-3051	Payroll and Timekeeping Clerks	3,678

43-3011	Bill and Account Collectors	2,763
11-3031	Financial Managers	2,180
13-2011	Accountants and Auditors	1,091
13-2061	Financial Examiners	285
13-2031	Budget Analysts	214
43-4141	New Accounts Clerks	120
13-2099	Financial Specialists, All Other	109
43-3021	Billing and Posting Clerks	5
43-3099	Financial Clerks, All Other	5
Total Job Postings		33,476

Source: Burning Glass, 2015

Table 3 lists the top 50 skills mentioned in job postings for accounting occupations. The most highly sought skills include accounting, accounts payable/receivable, bookkeeping, financial analysis, and data entry.

Table 3 – Top Skills by Employer Job Postings (n=33,476)

Skills	Number of Job Postings	Skills	Number of Job Postings
Accounting	17,455	Accounting Systems	1,074
Accounts Payable and Receivable	8,274	Month-End Close Processes	1,060
Bookkeeping	5,050	Invoicing	1,036
Financial Analysis	4,886	Public Accounting	1,021
Data Entry	4,673	Expense Reports	924
Payroll Processing	3,686	Variance Analysis	916
QuickBooks	3,492	Balance Sheet	912
Account Reconciliation	3,169	Cash Flow Analysis	909
Financial Reporting	2,931	Business Administration	904
General Ledger	2,501	Accruals	846
Financial Statements	2,115	Financial Modeling	842
Invoice Processing	2,016	Record Keeping	840
Payment Processing	1,918	Invoice Preparation	811
Spreadsheets	1,845	Cash Deposits and Receipts	777
Forecasting	1,844	Decision Making	749
SAP	1,767	Process Improvement	716
Generally accepted Accounting Principles (GAAP)	1,425	Finance	707
Enterprise Resource Planning (ERP)	1,409	Personal Computers	707
Economics	1,275	Business Development	666
Bank Reconciliation	1,255	Accounting Management	637
Accounting Software	1,176	Hyperion	618
Mathematics	1,173	Payables	607
Pivot Tables	1,162	Purchasing	591
Oracle	1,158	Scheduling	572
Financial Planning and Analysis	1,100	Data Analysis	569

Source: Burning Glass, 2015